

INVESTMENTS & SAFE CUSTODY

Managed Advisory Service

Discretionary Portfolio Management

- | | |
|-----------------------|--------------------------------|
| - Management fee | 1.50% p.a. (charged quarterly) |
| - Fee per transaction | GBP 10* |
| - Safe custody fees | Included in management fees |

*Plus foreign taxes & fees if any.

Advisory Service

Mutual Funds

- | | |
|--|------------------------|
| - Buying* or selling of mutual funds from our range of investment partners | 0.50% (min. GBP 50) |
| - Other mutual funds | 0.60% (min. GBP 150)** |

*Buying of mutual funds is currently restricted.

**Plus foreign taxes & fees if any

Equities

- | | |
|---------------------------------|-----------------------|
| - Buying or selling of equities | 0.60% (min. GBP 150)* |
|---------------------------------|-----------------------|

*Plus foreign taxes & fees if any

Bonds

- | | |
|------------------------------|-----------------------|
| - Buying or selling of bonds | 0.25% (min. GBP 150)* |
|------------------------------|-----------------------|

*Plus foreign taxes & fees if any

INVESTMENTS & SAFE CUSTODY

Non-Advisory Service

Mutual Funds

- | | |
|--|------------------------|
| - Buying* or selling of mutual funds from our range of investment partners | 0.50% (min. GBP 50) |
| - Other mutual funds | 0.60% (min. GBP 150)** |

*Buying of mutual funds is currently restricted.

**Plus foreign taxes & fees if any

Equities

- | | |
|---------------------------------|-----------------------|
| - Buying or selling of equities | 0.60% (min. GBP 150)* |
|---------------------------------|-----------------------|

*Plus foreign taxes & fees if any

Bonds

- | | |
|------------------------------|-----------------------|
| - Buying or selling of bonds | 0.25% (min. GBP 150)* |
|------------------------------|-----------------------|

*Plus foreign taxes & fees if any

Limit Orders

- | | |
|---|--------|
| Limit orders (payable when limit is placed) | GBP 40 |
|---|--------|

Safe Custody Fees

- | | |
|---------------------------------|----------------|
| Investment partner mutual funds | Free of charge |
|---------------------------------|----------------|

- | | |
|------------------|------------------------------|
| Safe custody fee | 0.25% p.a. (min. GBP 1,250)* |
|------------------|------------------------------|

*Fees charged semi-annually

Transfer of Securities (in electronic form)

- | | |
|---------------------------|------------------|
| Transferred into custody* | Free of charge** |
|---------------------------|------------------|

- | | |
|----------------------------|------------------------|
| Transferred out of custody | GBP 200 per security** |
|----------------------------|------------------------|

*Transfer in of mutual funds currently restricted

**Additional external fees may apply